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Another Record-Breaking Month: Edinburg Reports \$57 Million in New Construction Activity for April

Edinburg, TX - The City of Edinburg proudly announces another historic milestone in its construction sector, as it reports an impressive \$57 million in new construction activity for the month of April. This remarkable figure encompasses both residential and commercial projects, with \$18 million dedicated to residential developments and an astonishing \$39 million invested in commercial ventures.

Edinburg has been witnessing a remarkable surge in construction activity, demonstrating the robust growth and economic vitality of the region. The latest construction report indicates a substantial increase in new projects and investments, further solidifying Edinburg's position as a prime destination for development and expansion.

"The City of Edinburg is thrilled to witness such substantial growth in our construction sector. These record-breaking figures are a testament to our thriving economy, business-friendly environment, and the tremendous potential our city holds," Mayor Ramiro Garza, Jr. said. "We remain committed to fostering further growth and development while providing our residents and businesses with exceptional opportunities for success."

Comparing year-to-date figures, the City has witnessed an extraordinary upswing in new construction activity. As of April 30, 2023, the cumulative value of new construction projects has reached an impressive \$164.5 million, significantly surpassing the \$56 million recorded during the same period in 2022.

"This unprecedented growth showcases the city's strong momentum and the confidence investors and developers have in Edinburg's future," Mayor Garza said. "These ventures will not only provide employment opportunities but also contribute to the city's tax base, infrastructure development, and overall economic vitality."

The notable increase in residential construction activity demonstrates Edinburg's commitment to meeting the housing needs of its growing population. The \$18 million

invested in residential projects signifies the city's dedication to creating vibrant neighborhoods and providing comfortable and modern living spaces for its residents.

Furthermore, the robust commercial construction activity, which reached an astounding \$39 million, exemplifies Edinburg's emergence as a prominent business hub. Building permits pulled by UTRGV and ECISD for the Collegiate High School and improvements at the South Texas International Airport in Edinburg contributed to the commercial increase.

With state-of-the-art facilities and a dynamic business landscape, Edinburg offers a compelling environment for businesses to thrive and expand. The City of Edinburg remains focused on fostering strategic partnerships, promoting economic growth, and enhancing the overall quality of life for its residents. By continuing to invest in key sectors such as construction, the city aims to solidify its position as a regional leader and a desirable place to live, work, and invest.